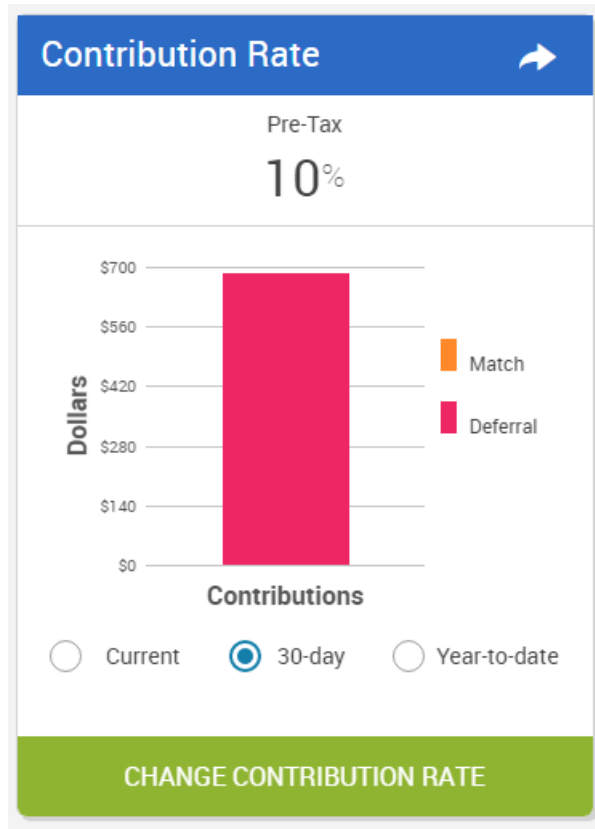# Automatic Contribution Increase

⊞ Show Me How to Schedule a Contribution Increase

If permitted by your plan, you can elect to automatically increase your contribution rate. From your Dashboard, choose "Change Contribution Rate" from the Contribution Rate tile:

Next, choose the option to edit your contribution rate. Ensure that the toggle within the Auto Increase Contribution Rate section is set to "On". Your plan's default settings will be displayed, but you can choose to modify both the annual percentage increase as well as the maximum contribution rate. The frequency and date of the increase cannot be modified (most common is yearly on 1/1). If you want to make a contribution rate change but do not want to automatically increase your contribution rate, be sure to set the toggle to "Off".

Overall Progress: **0% Complete**

Please choose how much you would like to contribute **per pay period**. Please note that it can take up to two pay periods for contribution changes to be reflected in your paycheck. Only one deferral election can be processed on your account each business day (subsequent requests made during the same day will not be saved).

○ No changes   ○ Stop Contributions   ◉ **Change Contributions**

Set Contribution Rate

Pre-Tax

10 %

Minimum:	0%
Maximum:	100%
Minimum Increment:	1%
Contribution Maximum in 2021:	$19,500

Important Notes:

The contribution maximum noted above is the maximum combined elective deferral amount you may contribute across all defined contribution plans in which you participate (this includes any contributions made to your previous employer's plan).

You must be age 50 or older by December 31st of this year in order to make "catch-up" contributions. The additional "catch-up" contribution limit for 2020 is $6,500.

Auto Increase Contribution Rate

Off ●On

Increase my Pre-Tax contribution rate by

1 %

Select frequency of Pre-Tax auto increase

Yearly ▾

Date of increase

01/01

Set maximum contribution rate for Pre-Tax

6 %

CANCEL   BACK   NEXT

For example, if you chose to change the "Set maximum contributions rate for Pre-Tax" value above to 15%, your pre-tax deferral rate would increase by 1% each year on January 1st until it reached 15%.

If you would like to review, cancel, or change your auto-increase setup once you have enabled it, simply click the button on your Contribution Rate tile:

Contribution Rate ➜

Pre-Tax

4%

Auto-increase: On

Your Auto Increase Information   ✕

Frequency:	Every 12 months
Next Scheduled Increase Date:	Jan 1, 2022
Auto Increase Amount:	1% (up to 6%)

MAKE CHANGES

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